

The mission of Business Ethics is to promote ethical business practices, to serve that growing community of professionals and individuals striving to work and invest in responsible ways.

EDITOR

Marjorie Kelly

Contributing Writers

Janet Q. Evans, Kent Greenfield

DESIGN

Designer Pat Thompson

OFFICE (PH: 612/879-0695 FAX: 612/879-0699)

E-MAIL: bizethics@aol.com

WEB SITE: www.business-ethics.com

Business Manager Karen McNichol

ADVERTISING (PH: 952/937-2285 FAX: 952/937-5886)

Associate Publisher Jean Sheehan Madson

LIST RENTAL

MSGi Direct (formerly known as Stevens-Knox)

333 Seventh Ave., 19th Floor, New York, NY 10001

917/339-7200

Tina Torres 917/339-7255

Belkys Reyes-Cuni 917/339-7174

CO-FOUNDERS

Marjorie Kelly and Miriam Kniaz

Need to get in touch with *Business Ethics*?

Our customer service department can help you with renewals, gift subscriptions, address changes, and questions.

Call customer service: 612/879-0695, fax 612/879-0699 or write:

Business Ethics, Subscription Dept.,
P.O. Box 8439, Minneapolis MN 55408
Email: BizEthics@aol.com

Subscriber service requested:

- New or Renewal Subscription**
Send us your name and address and enclose your check for 1 year (6 issues) —\$49.00 (current subscribers please enclose your address label).
- Change of address**
(Please allow 4 weeks.)
Send us your new address and provide your label or old address for subscription identification.
- Mail preference**
We make our subscription list available to reputable companies and organizations whose products and/or services may be of interest to you. If you do not want your name to be made available, please enclose your mailing label and initial here: _____

Business Ethics (issn 0894-6582) (USPS 0003-735) is published bimonthly by Mavis Publications, Inc., 2845 Harriet Avenue, Suite 207, Minneapolis, MN 55408. Periodicals postage paid at Minneapolis, MN 55408 and additional offices. Subscription rates: U.S. \$49; foreign \$59. Copyright © 2001 by Mavis Publications, Inc. Subscriptions and editorial correspondence should be addressed to Business Ethics, P.O. Box 8439, Minneapolis, MN 55408. Overnight deliveries may be sent to 2845 Harriet Avenue, Minneapolis, MN 55408. Phone 612/879-0695. Fax 612/879-0699. **Postmaster: Send address changes to Business Ethics, Subscription Dept., P.O. Box 8439, Minneapolis, MN 55408.** ☐

Business Ethics

CORPORATE SOCIAL RESPONSIBILITY REPORT

FALL 2002

VOL. 16, NO. 5 & 6



letters

Some opinionated responses to the 15th Anniversary issue. PAGE 4

musings

Constituting a Democratic Economy

Transforming our economic system from one that serves the few to one that serves the many. PAGE 5

opinion

It's Time to Federalize Corporate Charters

If we are serious about protecting the public interest, we should consider federal chartering—and might start with new state charters. PAGE 6

trend watch

Seeking democracy in corporation elections...New employee ownership fund... plus much more. PAGE 7

warning signs

A Rare Inside Look at Systematic Cheating of Customers

Plus bad news on bribery, lawyer self-regulation, and tax traitors getting government contracts. PAGE 8

eye on europe

Corporate governance reform in the UK, new UK employee ownership legislation, and more. PAGE 9



SPECIAL SECTION

14th Annual Business Ethics Awards

Celebrating three small companies, including the new Living Economy Award. PAGE 10

Employee Ownership: The Light at the End of the Enron Tunnel?

Why employee ownership isn't the problem: it's the solution. PAGE 14

It's a Heckuva Time to Be Dropping Business Ethics Courses

MBA programs are downsizing ethics requirements at precisely the wrong time. PAGE 17

book snacks

Eco-Economy...Taking the High Road...A Stake in the Outcome. PAGE 19

what would you do?

What If Polluting Is Legal?

Trying to convince management to go beyond the law seemed impossible. PAGE 20

double yield

Growth Stocks for a Zero-Growth Economy

Finding small, creative, focused, high-growth companies in a sluggish market. PAGE 21